

Greer Federal Savings & Loan Association
P. O. Box 969
Greer, S. C. 29651

FILED
GREENVILLE
JUN 24 12 51 PM '77
DORRINE S. TANNER

MORTGAGE

BOOK 1402 PAGE 142
MAIL TO
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C.

THIS MORTGAGE is made this 24th day of June, 1977, between the Mortgagor, Harry M. Stierwalt and Louise V. Stierwalt (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-Three Thousand Four Hundred and No/100 (\$43,400.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 24, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2007;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 19 on a plat of Old Mill Estates, Section 1, by J. Q. Bruce dated March 18, 1964, and recorded in the R.M.C. Office for Greenville County in Plat Book 000, page 159, and having, according to said plat, the following metes and bounds, to-wit:

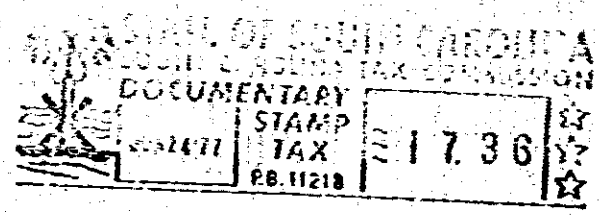
BEGINNING at an iron pin on Eastwood Drive at the joint front corner of Lots 19 and 21; thence with the joint line of said lots, S. 4-20 W. 168.3 feet to an iron pin in the line of Lot 20; thence with the line of Lot 20 and Lot 18, N. 80-00 W. 140 feet to an iron pin on Old Mill Road; thence with Old Mill Road, N. 19-00 E. 180 feet to an iron pin on Eastwood Drive; thence with Eastwood Drive, S. 59-23 W. 57 feet to an iron pin; thence still with Eastwood Drive, N. 87-00 E. 43 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed from B-T-M Corporation dated February 8, 1973 and recorded on February 9, 1973 in the R.M.C. Office for Greenville County in Deed Book 967, page 85. Also see deed recorded in Deed Book 974, page 5.

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which has the address of 102 Mill Estate Road Taylors
(Street) (City)
South Carolina, 29687 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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